

Stanchester Academy
Year 8 – Unit 3 - Geography- Globalisation

Key terms		
1	raw material	a natural resource which is used as an input in secondary industry e.g. iron
2	primary industry	an activity where raw materials are collected but not altered in any way e.g. farming, mining, fishing and forestry
3	secondary industry	manufacturing/ processing raw materials into finished products e.g. coal + iron + limestone = steel
4	tertiary industry	an activity which provides a service to other people or organisations. e.g. retail, teaching, medical professions
5	quaternary industry	an activity involving the research and development of new technology e.g. computer software design, scientific/ medical research into disease
6	de-industrialisation	the decline of a country's traditional secondary industries due to exhaustion of raw materials, loss of markets and overseas competition
7	globalisation	the process of creating a more connected world, with increases in the global movement of goods and people
8	HIC	High Income Country
9	LIC	Low Income Country
10	NEE	Newly Emerging Economy
11	TNC	TransNational Corporation
12	BRIC	Brazil, Russia, India, China
13	MINT	Mexico, Indonesia, Nigeria, Tunisia
14	fairtrade	trade between companies in developed countries and producers in developing countries in which fair prices are paid to the producers
15	producer	someone who makes a product
16	consumer	someone who consumes a product